

**UCC Articles 3 and 9 Test Specifications
Part A of the General Bar Examination
(Published March 2023)**

- I. Article 3: Negotiable Instruments
 - A. Elements of negotiable instrument
 - B. Types of negotiable instruments
 - 1. Differences between drafts and notes
 - 2. Checks
 - 3. Promissory notes
 - C. Negotiation, transfer, and indorsement
 - D. Enforcement of instruments
 - 1. Persons entitled to enforce an instrument
 - 2. Requirements to become holder in due course
 - 3. Accord and satisfaction by use of instrument
 - E. Defenses
 - 1. Defenses against enforcement by non-holder in due course
 - 2. Defenses against enforcement by holder in due course
- II. Article 9: Secured Transactions
 - A. Security agreements and security interests
 - 1. Requirements for attachment of security interest
 - 2. Purchase money security interest

3. Security interest in proceeds and commingled property
 4. Perfection of security interest
 - a. Perfection by financing statement
 - b. Perfection by possession
 5. Description of collateral
 - a. References to all of debtor's assets or property
 - b. After-acquired property
- B. Priority among multiple security interests
- C. Default and remedies
1. Secured party's rights after default
 2. Repossession
 3. Replevin
 4. Secured party's rights to dispose of collateral
 - a. Requirement of commercial reasonability
 - b. Notice to debtor
 - c. Acceptance of collateral to satisfy debt
 5. Deficiency and surplus